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NEWS RELEASE

COBBLESTONE HOTELS, LLC BREAKS GROUND IN YUMA, COLORADO

April 2, 2021 – NEENAH, WISCONSIN – Cobblestone Hotels announced the official groundbreaking of the coming soon Cobblestone Inn & Suites in Yuma Colorado that took place March 30, 2021.



This location has been in Cobblestone Hotels' radar since 2012, when the brand portfolio consisted of only 10 locations. Now, almost ten years later, and a portfolio of over 150 locations, Cobblestone Hotels is thrilled to add the seventh location in the state of Colorado.

"This is a community that I felt very confident and excited to be a part of." Said Tim Shefchik, Vice President of Development of Cobblestone Hotels. "From 2012 until now I have had many conversations with members of the community, but it just wasn't quite the right time, but now it is."

The hotel will be located off Highway 34, will have 45 guest rooms. The hotel will feature an onsite lounge, convenience store, meeting room, fitness room, and more.

Phil Riggelman, Yuma County Economic Development Director, discussed the need for lodging in Yuma county, the impact on Yuma County economy, and the jobs it will create.

"These projects are put together with local community investors and driven by the entire community start to finish." Said Brian Wogernese, CEO of Cobblestone Hotels. "It really comes down to having the right community-minded investors that want to see the community moving forward and growing in the future."

Wogernese also noted the hotel brand started in 2008, and he recalled coming to Yuma in 2012; and while it took some time to get the project moving, it was well worth the wait.

One of the local investors, Duane Brown, : I was asked about a week ago from our project representative to talk about what the investor is doing. I wanted to start off with acknowledging our Yuma County Economic Development

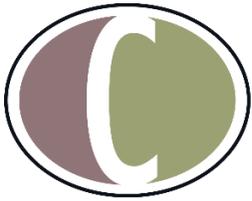
"The County Economic Development and City of Yuma was key to getting the project going." said Duane Brown, one of the local investors of the Yuma Colorado Hotel, LLC. "The Bank of Colorado was committed to putting the finance package together, along with our investors. We have good things going on here, and progress going on here in Yuma. We look forward to the long-term partnership with Cobblestone Hotels. We are excited to be another Cobblestone hotel."

Brown also said it comes down to the investors and their vision of the community and where it is going to go that brings projects like this together.

The hotel was built by [BriMark Builders, LLC](#) and is managed by [WHG Companies, LLC](#).

For updates on the construction progress of this location and others, please like us on Facebook: <https://www.facebook.com/cobblestonehotels/>

Whether you are traveling for business or for leisure, you will experience the big city quality, and small town values that each location has to offer. Visit www.CobblestoneHotels.com for reservations or for more information.



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About Cobblestone Hotels

Based in Neenah, WI Cobblestone Hotels, LLC is a leading upper-midscale hotel brand with over 160 hotels open, under construction, or in development in 27 states. The company continues to pride itself in filling the lodging needs of communities through its upper mid-scale new build brand. Signature amenities include high-speed Internet access, complimentary breakfast, convenience store, fitness centers, business centers, and more.

Cobblestone Hotels includes Cobblestone Hotels & Suites, Cobblestone Inn & Suites, Boarders Inn & Suites, Centerstone Hotels, and KeyWest Hotels. For development information please visit www.CobblestoneFranchising.com.

Cobblestone Hotels offers the Cobblestone Rewards frequent stayer program where guests receive ten points for every dollar spent, and can be redeemed as award nights, or with other redemption partners. For more information visit www.CobblestoneRewards.com

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